



AGENDA

Regular Meeting

BEE CAVE DEVELOPMENT BOARD

Tuesday, July 26, 2022

4:00 PM, City Hall

4000 Galleria Parkway

Bee Cave, Texas 78738-3104

THE CITY OF BEE CAVE DEVELOPMENT BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT KAYLYNN HOLLOWAY AT (512) 767-6641 AT LEAST 48 HOURS IN ADVANCE OF THE MEETING. THANK YOU.

A quorum of the Planning and Zoning Commission and/or City Council may be in attendance at the Meeting. No action will be taken by the Commission or Council.

A recording of this meeting will be available to the public on the City's website.

1. Call meeting to order
2. Roll Call
3. Consider approval of the minutes of the Regular Session conducted on April 26, 2022.
4. Update and possible action on the Bee Cave Business Roundtable including matching community contributions to purchase gas cards for local businesses to use for employees.
5. Update and possible action regarding the Connectivity Plan.
6. Board discussion regarding current and future projects.
7. Discuss and consider action regarding the Development Board's current fiscal year 2021-22 budget and proposed fiscal year 2022-23 budget.
8. Adjournment

The Board may go into closed session at any time when permitted by

Chapters 418 or 551, Texas Government Code, or Section 321.3022 of the Texas Tax Code. Before going into closed session a quorum of the Board must be present, the meeting must be convened as an open meeting pursuant to proper notice, and the presiding officer must announce that a closed session will be held and must identify the sections of Chapter 551 or 418, Texas Government Code, or Section 321.3022 of the Texas Tax Code authorizing the closed session.

I certify that the above notice of meeting was posted at Bee Cave City Hall, 4000 Galleria Parkway, Bee Cave, Texas, on the 22nd day of July, 2022 at 4:00 P.M. (Seal)



***Economic Development Board Meeting
7/26/2022
Agenda Item Transmittal***

Agenda Item: 3.

Agenda Title: Consider approval of the minutes of the Regular Session conducted on April 26, 2022.

Board Action: Approve

Department: City Secretary

Staff Contact: Kaylynn Holloway, City Secretary

1. INTRODUCTION/PURPOSE

2. DESCRIPTION/JUSTIFICATION

a) Background

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type
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MINUTES OF THE REGULAR MEETING OF THE
BEE CAVE DEVELOPMENT BOARD
CITY OF BEE CAVE
April 26, 2022

STATE OF TEXAS §
COUNTY OF TRAVIS §

Present:

Steve Albert, President
Joe DaSilva, Vice President
Andrew Rebber, Secretary
Quinn Gormley, Director
Tony Lockridge, Director
Kevin Hight, Director

Absent:

Christian Alvarado, Director

City Staff:

Clint Garza, City Manager
Kaylynn Holloway, City Secretary
Megan Santee, City Attorney
Lindsey Oskoui, Planning and Development Director
Lanie Marcotte, Parks and Facilities Manager
Anna Jensen, Administrative Coordinator
Jenny Huff, Communications Director
Brenda Galindo, Finance Director
Dori Kelley, Communications Specialist

Call to Order and Announce a Quorum is Present

With a quorum present, the regular meeting of the Bee Cave Development Board was called to order by President Albert at 4:02 p.m. on Tuesday, April 26, 2022.

Consider approval of the minutes of the Regular Session conducted on February 22, 2022.

MOTION: A motion was made by Director Rebber, seconded by Vice President DaSilva, to approve the minutes of February 22, 2022.

The vote was taken on the motion with the following result:

Voting Aye: President Albert, Directors DaSilva, Gormley, Hight, Lockridge and Rebber
Voting Nay: None

Absent: Director Alvarado

The motion carried 6-0.

Discussion and possible action of 2020-2021 audited Bee Cave Development Board financials and 2021-2022 year to date Financials and Budget.

City Manager Clint Garza presented this item. The Board discussed numerous projects for the upcoming budget.

MOTION: A motion was made by Director Rebber, seconded by Director Gormley, to allocate \$2,540,749.60 toward the funds for the TxDOT road contribution.

The vote was taken on the motion with the following result:

Voting Aye: President Albert, Directors DaSilva, Gormley, Hight, Lockridge and Rebber
Voting Nay: None
Absent: Director Alvarado

The motion carried 6-0.

Discussion and possible action on City/EDC branding strategies including website, logo design and monument signage; approve branding proposal from Northstar and authorize legal counsel to negotiate a contract.

Mr. Garza presented this item. City leadership formed a group to look at placing signage along the boundaries of Bee Cave, which very quickly revealed the need to reimagine the city's logo as Bee Cave moves into the future. The committee began the effort to find marketing companies that do research and strategy and interviewed several on multiple occasions, resulting in proposals of what the companies could provide.

After looking at the financial aspect as well as the breadth of experience associated with each company, the committee determined North Star Marketing would be the best fit, as it has extensive experience in rebranding small to medium cities across the country and understands the importance of including community stakeholders throughout the process.

Victoria Winburne, 13600 Couri Pass, encouraged the Board to move forward with the branding process.

Communications Director Jenny Hoff also spoke on this item and about getting the community involved.

Sharon Milsap, Bee Cave, encouraged the Board to move forward with the branding process.

MOTION: A motion was made by Director Hight, seconded by Director Rebber, to authorize Staff and legal Counsel to negotiate a contract with North Star Marketing in the amount of \$86,000.

The vote was taken on the motion with the following result:

Voting Aye: President Albert, Directors DaSilva, Gormley, Hight, Lockridge and Rebber
Voting Nay: None
Absent: Director Alvarado

The motion carried 6-0.

Council Member Willott commented on the potential for a visitor center once the branding process is complete.

Discussion and possible action on supporting existing retail including a jobs retention bonus program.

The Board discussed potential opportunities to partner with businesses within Bee Cave to assist with staff recruiting and retention.

Communications Specialist Dori Kelley reported on the Job Fair held at the high school and other recruiting efforts.

No action was taken on this item.

Discussion and possible action regarding local business assistance through a potential ride share program and agreement with TRIPPP Consulting; presentation by Rick Koch.

Mr. Garza reported that the City of Bee Cave is looking at multiple ways to help businesses recruit and retain workers. The perk of a subsidized rideshare program could encourage more people to travel to Bee Cave for work, without bearing the cost of paying for a full Uber ride or gas. The amount the city would reimburse per ride would be fixed in order to control budgetary expenses and there would be an effort to convince businesses to reimburse their employees their part of the cost as an incentive to work at their business.

Rick Koch, Trippp Consulting, spoke on public transit and a ride share program.

This item will be presented to the Business Roundtable at a future meeting.

No action was taken on this item.

Adjournment

MOTION: A motion was made by Vice President DaSilva, seconded by Director Rebber, to adjourn.

The vote was taken on the motion with the following result:

Voting Aye: President Albert, Directors DaSilva, Gormley, Hight, Lockridge and Rebber
Voting Nay: None
Absent: Director Alvarado

The motion carried 6-0.

The Economic Development Board adjourned the meeting at 5:49 p.m.

PASSED AND APPROVED THIS ____ DAY OF _____, 2022.

President

ATTEST:

Secretary/Treasurer



Economic Development Board Meeting

7/26/2022

Agenda Item Transmittal

Agenda Item: 4.

Agenda Title: Update and possible action on the Bee Cave Business Roundtable including matching community contributions to purchase gas cards for local businesses to use for employees.

Board Action: Discussion and possible action

Department: Administration

Staff Contact: Dori Kelley

1. INTRODUCTION/PURPOSE

To assist our businesses with retaining their employees during these high gas prices.

This is a partnership with the City of Bee Cave, Lake Travis Chamber of Commerce, and Bee Cave businesses.

2. DESCRIPTION/JUSTIFICATION

a) Background

At the last three business roundtables, area business owners have said they are facing a staffing crisis because they are unable to attract employees to the area, since they live more than 15 miles away. A suggestion was made to create a gas fund through community and business contributions that business owners could use to help encourage their workers to stay on as employees. Several businesses committed to contribute a set amount to the fund, with the hopes that EDB could help match what they contribute.

b) Issues and Analysis

Currently we have 9 businesses who have pledged to the \$380 amount. This totals \$3,420. As money continues to come in from Bee Cave businesses, I would like to request a match of the funds brought in. We would like to request a match up to \$10,000 which can be paid out monthly. The immediate match would be for the \$3,420, bringing the gas fund up to \$6,840.

3. FINANCIAL/BUDGET

Amount Requested	\$10,000	Fund/Account No.
Cert. Obligation		GO Funds

Other source
Addtl tracking info

Grant title

4. TIMELINE CONSIDERATIONS

Requesting approval today.

5. RECOMMENDATION

Staff recommends the EDB moves forward in approving this item.



***Economic Development Board Meeting
7/26/2022
Agenda Item Transmittal***

Agenda Item: 5.

Agenda Title: Update and possible action regarding the Connectivity Plan.

Board Action: Discussion and possible action

Department: City Manager

Staff Contact: Clint Garza

1. INTRODUCTION/PURPOSE

Item requested by President Albert.

The purpose of this item is to update the board on implementation of the connectivity plan.

2. DESCRIPTION/JUSTIFICATION

a) Background

A map of trail segments adopted as part of the Capital Improvements Plan is included in backup.

The approved Capital Improvements and Connectivity Plans include a number of pedestrian facilities, including segments previously constructed with DC funding.

The overall connectivity plan includes more shared use paths(construction estimated '23/'24), pedestrian bridges(construction estimated during '26/'27), and a pocket park(design estimated '26/'27).

The current funding model anticipates a mix of use of reserves and bond funding for everything with the DC funding the SUP's and city bond paying for the other improvements.

b) Issues and Analysis

Staff has initiated easement acquisition with all landowners (20 landowners across 40 parcels/ROW) on the following segments:

PT.SUP.01

PT.SUP.02

PT.SUP.03

PT.SUP.04

PT.SUP.05
PT.SUP.06
PT.SUP.07
PT.SUP.08
PT.SUP.09
PT.SW.01

Inflation and construction costs since the plan was adopted last fall have both greatly exceeded the staff assumptions for the same incorporated into the original numbers. Based on feedback from our trail consultant MWM and bid prices they've seen on comparable projects in the recent past, they recommend increasing the numbers in the adopted CIP by 20%. The revised estimated total for the segments listed above is \$3,108,000.

Though the connectivity plan has been discussed at the majority of DC meetings, directors may take this opportunity to discuss the current plan with specificity to prioritization of projects. Should the board wish to make changes to the proposed schedule or funding mechanism, staff can bring an agenda item back for action requesting an amendment to the CIP and follow it up with an item for City Council discussion.

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

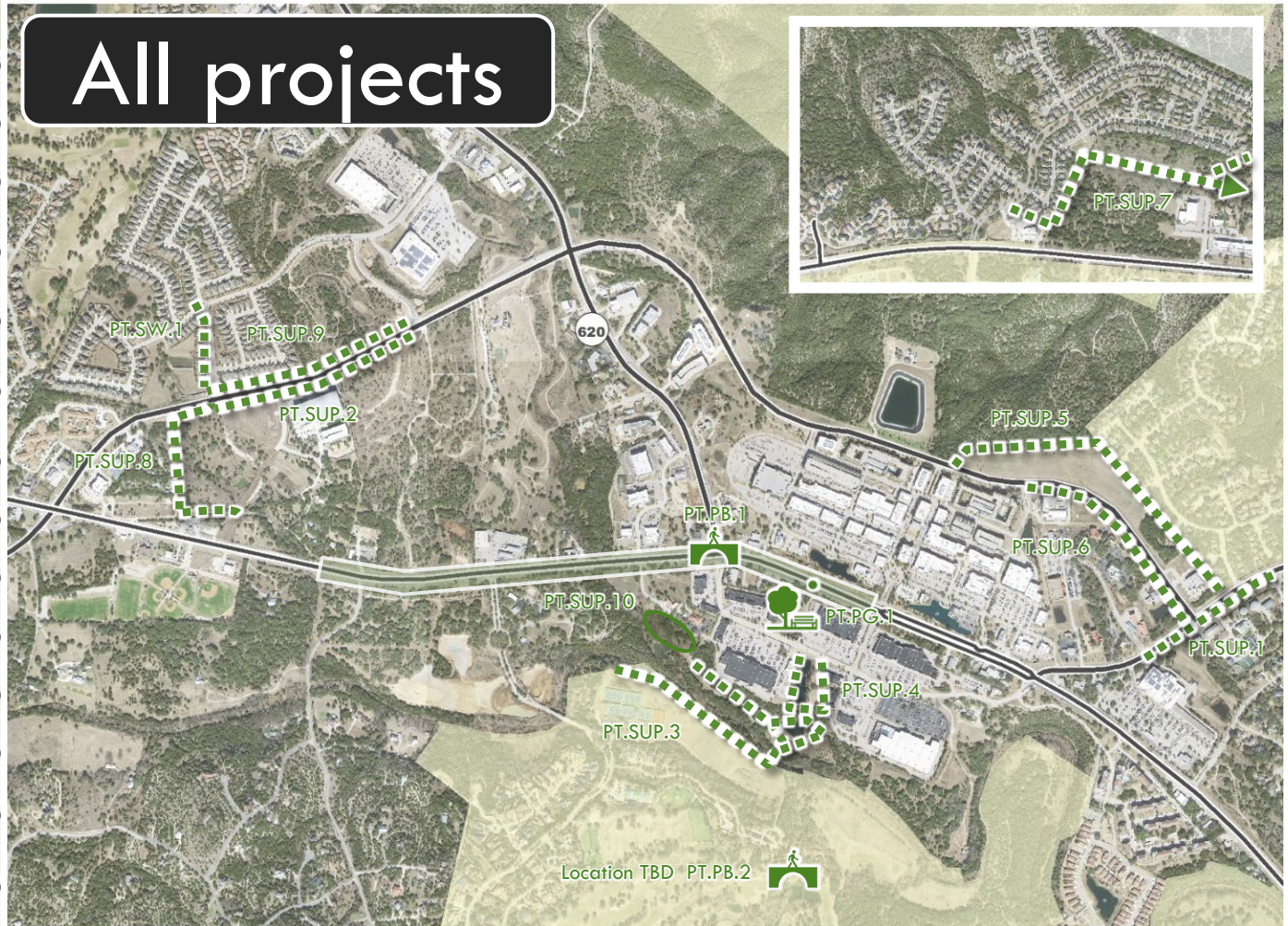
5. RECOMMENDATION

ATTACHMENTS:

Description	Type
<input type="checkbox"/> Pedestrian Paths	Cover Memo

PEDESTRIAN PROJECTS

COST EST		
SUP.1	Special Use Path BCR, E&W BCP	\$ 210,000
SUP.2	Special Use Path S BCP:CP- Tord	\$ 300,000
SUP.3	Special Use Path Town Center/ N&S Lit Bart Cr	\$ 400,000
SUP.4	Special Use Path Town Center around WQ pond	\$ 115,000
SUP.5	Special Use Path BCP Galleria - Lake Pointe	\$ 350,000
SUP.6	Special Use Path BCP: Gall Cir – BCR	\$ 220,000
SUP.7	Special Use Path Summit 56	\$ 550,000
SUP.8	Special Use Path S: Tor-Willie W	\$ 195,000
SUP.9	Special Use Path N:Tor-Willie W	\$ 200,000
SUP.10	Special Use Path Sculpture Park	\$ 125,000
SW.1	Ladera Sidewalk	\$ 50,000
PB.1	Ped Bridge btw Great Divide Dr & Crosstown Pkwy	\$ 3,450,000
PB.2	Ped Bridge – location TBD	\$ 4,400,000
PG.1	71 Ped Bridge Pocket Park	\$ 800,000



SUP SPECIAL
USE PATH



PB PEDESTRIAN
BRIDGE



SW SIDEWALK



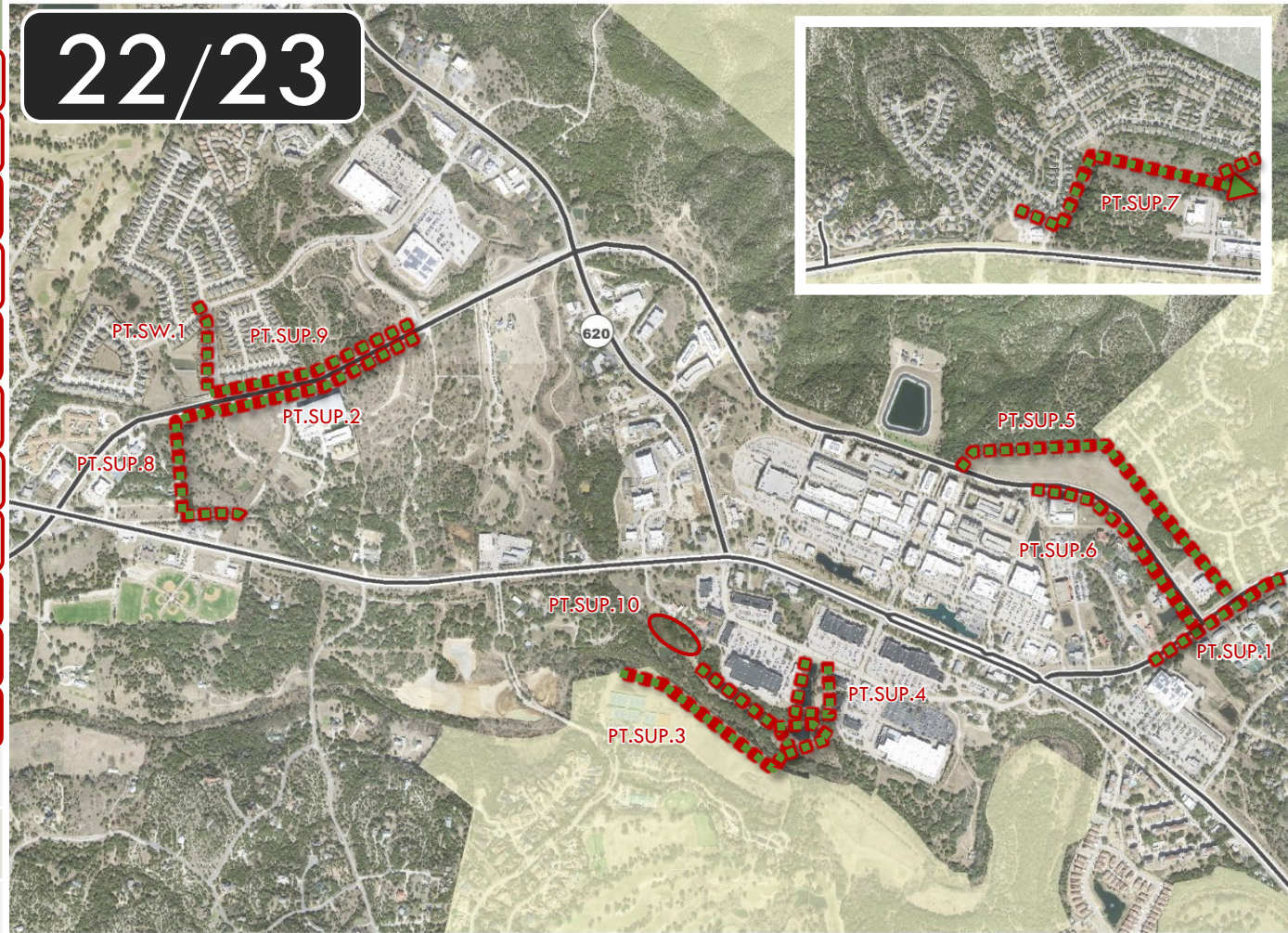
PG PARK
GENERAL

PEDESTRIAN PROJECTS

22/23

C
E
A
A
C
C
D
E
B
F
B

SUP.1	Special Use Path BCR, E&W BCP	CONSTRUCT
SUP.2	Special Use Path S BCP:CP- Tord	CONSTRUCT
SUP.3	Special Use Path Town Center/ N&S Lit Bart Cr	CONSTRUCT
SUP.4	Special Use Path Town Center around WQ pond	CONSTRUCT
SUP.5	Special Use Path BCP Galleria - Lake Pointe	CONSTRUCT
SUP.6	Special Use Path BCP: Gall Cir – BCR	CONSTRUCT
SUP.7	Special Use Path Summit 56	CONSTRUCT
SUP.8	Special Use Path S: Tor-Willie W	CONSTRUCT
SUP.9	Special Use Path N:Tor-Willie W	CONSTRUCT
SUP.10	Special Use Path Sculpture Park	CONSTRUCT
SW.1	Ladera Sidewalk	CONSTRUCT
PB.1	Ped Bridge btw Great Divide Dr & Crosstown Pkwy	
PB.2	Ped Bridge – location TBD	
PG.1	71 Ped Bridge Pocket Park	



TOWN CENTER SOUTH TRAILS

- **Funding:** EDC Reserves
- **Timing Factors:**
 - VOSO trails, infrastructure complete
 - SUP 3 may require us to simultaneously construct SUP 4

CONSTRUCT

BEE CAVE PKWY/BEE CAVE RD

- **Funding:** EDC Reserves
- **Timing Factors:**
 - Extension of current project. In easements, ROW, property we own
 - Assumes TXDOT pays for signal

CONSTRUCT

BEE CAVE PARKWAY/LADERA

- **Funding:** EDC Reserves
- **Timing Factors:**
 - No easement acquisition. Construct to coordinate with road projects.
 - Skaggs site connectivity

CONSTRUCT

LADERA SIDEWALK/BCP TRAILS

- **Funding:** EDC Reserves
- **Timing Factors:**
 - Potentially complex n'hood support
 - Coordinate w/ easement acquisition and construction of SUP.9

CONSTRUCT

SUMMIT 56 TRAILS

- **Funding:** EDC Reserves
- **Timing Factors:**
 - Complex easement acquisition requirements

CONSTRUCT

SCULPTURE PARK TRAILS

- **Funding:** EDC Reserves
- **Timing Factors:**
 - Construction of Police Department

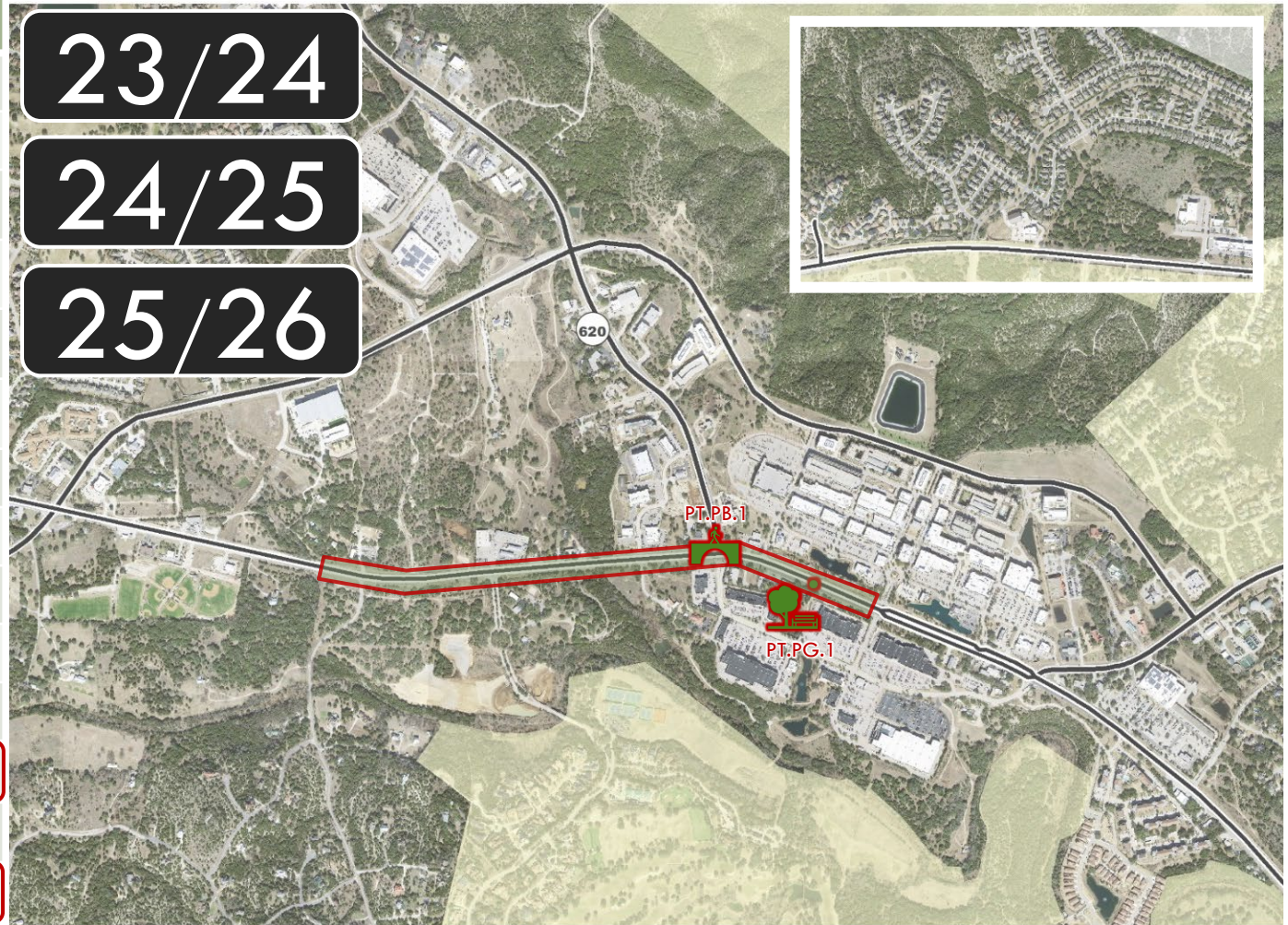
CONSTRUCT

PEDESTRIAN PROJECTS

SUP.1	Special Use Path BCR, E&W BCP	
SUP.2	Special Use Path S BCP:CP- Tord	
SUP.3	Special Use Path Town Center/ N&S Lit Bart Cr	
SUP.4	Special Use Path Town Center around WQ pond	
SUP.5	Special Use Path BCP Galleria - Lake Pointe	
SUP.6	Special Use Path BCP: Gall Cir – BCR	
SUP.7	Special Use Path Summit 56	
SUP.8	Special Use Path S: Tor-Willie W	
SUP.9	Special Use Path N:Tor-Willie W	
SUP .10	Special Use Path Sculpture Park	
SW.1	Ladera Sidewalk	
A	PB.1	Ped Bridge btw Great Divide Dr & Crosstown Pkwy
	PB.2	Ped Bridge – location TBD
A	PG.1	71 Ped Bridge Pocket Park

DESIGN

DESIGN



SH 71 PEDESTRIAN BRIDGE & POCKET PARK

- **Funding:** City Bond 2
- **Timing Factors:** *BOND*
 - Staff resources freed from completion of other trail segments
 - Design/Construction time gap allows for pursuit of creative outside funding, design

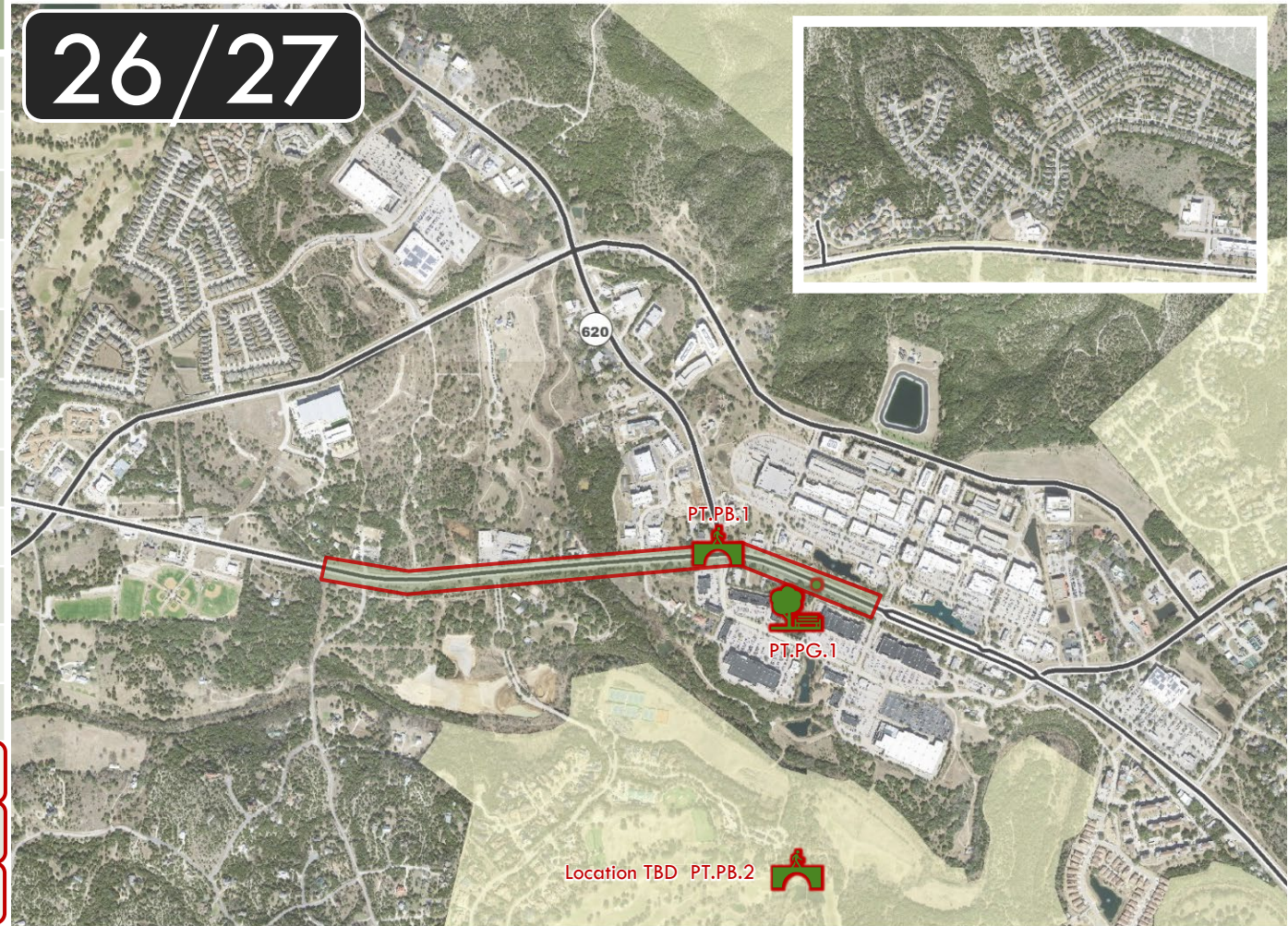
DESIGN

PEDESTRIAN PROJECTS

26/27



SUP.1	Special Use Path BCR, E&W BCP	
SUP.2	Special Use Path S BCP:CP- Tord	
SUP.3	Special Use Path Town Center/ N&S Lit Bart Cr	
SUP.4	Special Use Path Town Center around WQ pond	
SUP.5	Special Use Path BCP Galleria - Lake Pointe	
SUP.6	Special Use Path BCP: Gall Cir – BCR	
SUP.7	Special Use Path Summit 56	
SUP.8	Special Use Path S: Tor-Willie W	
SUP.9	Special Use Path N:Tor-Willie W	
SUP .10	Special Use Path Sculpture Park	
SW.1	Ladera Sidewalk	
B PB.1	Ped Bridge btw Great Divide Dr & Crosstown Pkwy	CONSTRUCT
A PB.2	Ped Bridge – location TBD	DESIGN
A PG.1	71 Ped Bridge Pocket Park	CONSTRUCT



SH 71 PEDESTRIAN BRIDGE & POCKET PARK

- **Funding:** City Bond 2
- **Timing Factors:** *BOND*
 - Staff resources freed from completion of other trail segments
 - Design/Construction time gap allows for pursuit of creative outside funding, design

CONSTRUCT

SECOND TOWN CENTER PEDESTRIAN BRIDGE

- **Funding:** City Bond 2
- **Timing Factors:** *BOND*
 - Staff resources freed from completion of other trail segments
 - Time gap allows for determination of need/location; pursuit of outside funding.

DESIGN



***Economic Development Board Meeting
7/26/2022
Agenda Item Transmittal***

Agenda Item: 6.

Agenda Title: Board discussion regarding current and future projects.

Board Action: Discussion and possible action

Department: City Manager

Staff Contact: Clint Garza

1. INTRODUCTION/PURPOSE

Item requested by President Albert.

The purpose of this item is to give the board an opportunity to discuss ongoing projects undertaken by staff under the direction of the board as well as upcoming or potential future projects.

2. DESCRIPTION/JUSTIFICATION

a) Background

The board of directors has discussed a number of potential projects ranging from capital improvements to employee retention programs. Below is a summary of what has been discussed to date.

- **Capital Improvements Plan**
 - On 10/26/21 City Council adopted the City of Bee Cave Capital Improvements Plan
 - The CIP was taken to the DC board and City Council with expected contributions by the board for \$23,283,000.
 - Roads:
 - Skaggs/SH 71 Signal
 - Tordera Blvd/BCP Signal
 - Skaggs Pkwy/Street A Extension
 - Tordera Blvd Extension
 - Willie Way Extension
 - City-wide Identification Signage
 - RR 620 Safety Improvements (Board approved \$2.5 million in funding for ROW in FY '22; it is being carried over to FY '22-23 so that it can be paid upon receipt of invoice from TxDOT)
 -
 - Trails:
 - Trail list is included in the CIP attachment. SUP 1-10 and SW 1 are

projects identified on the list for FY 22-23; staff is pursuing easements and surveying for all segments except SUP 10, the trails at the sculpture park, because that area and project will be included within the scope of the Police Department Site Plan. Staff anticipates use of reserves per direction of the board during multiple discussions.

- **Buildings and Facilities:**

- Brown Property Master Plan, infrastructure, Improvements
- Bee Cave Central Park Infrastructure per Master Plan
- Bee Cave Central Park Maintenance Facility
- Bee Cave Central Park Programming
- There are no anticipated expenditures by the DC in this category in FY '22-23.
- Lindsey Oskoui is staff point of contact on the plan.

- **Connectivity Plan**

- A full update will be provided under item #5.

- **Website**

- Under direction of City Council, staff began a comprehensive website redesign for all City pages. The Development Corporation and Library will have unique web addresses and be linked from the City page. Jenny Hoff is staff point of contact on redesign. Site should be complete in mid-August.

- **Marketing, Branding, Monument Signage**

- In FY'22 the board of directors created a subcommittee to assist staff in efforts to analyze potential logo redesign, monument signage, and beautification. The efforts evolved into a discussion about a more comprehensive approach to marketing and branding. On 4/26/22, the board voted to authorize an agreement with Northstar Place Branding + Marketing.
- Jenny Hoff is staff point of contact with Northstar. The agreement with Northstar has been executed and Jenny has begun working on initial deliverables per the agreement. Total implementation time was estimated to be approximately 34 weeks. Staff anticipates the full process to take most, if not all of FY '23. The board should expect multiple updates and joint discussions with City Council throughout the process.
- The monument signage design will follow development of the logo design, and branding and marketing plans.

- **Employee retention and business support**

- The board has actively explored ways to support local businesses for the last 2 fiscal years.
- In July 2021 the board discussed the creation of the Bee Cave Business Roundtable. Since that discussion the roundtable has met 3 times and discussed items related to support including retention bonuses(determined to be ineffective), transportation options (TRIPPP 4/23/22), a gas card program (agenda item #4), and insurance options for employees. Dori Kelley will be present and is generally the staff point of contact for items related to the Business Roundtable.

- **Rideshare**

- Dori Kelley is staff point of contact for upcoming discussions on rideshare options. Dori is currently working with Fetii rideshare solutions. Fetii provides a van share program either on demand or scheduled. There will be a future agenda item for the board to discuss a pilot program with selected employers who may partner with the DC to provide pickup and drop off for employees who are without reliable transportation.

- **Gas Cards**
 - A full description will be provided during agenda item #4.
 - Dori Kelley has been working with The Lake Travis Chamber of Commerce on a gas card program. During the most recent Business Roundtable discussion employers complained about high gas prices, inflation, and inability to staff “back of house” positions due to transportation woes. The proposed program will include a request for a DC match of 1:1 up to a maximum dollar amount of contributions from employers, residents, and others.
- **Christmas Market**
 - On 2/22/22 the board discussed supporting a German themed Christmas Market for upcoming Christmas seasons. Staff proposes partnering with Starhill Ranch for the location of a 4-day market and celebration. Staff is currently in discussions with Starhill on potential dates for 2023 and will provide the board with updates as necessary. Clint is staff point of contact on Christmas Market.
- **Central Park/Trail Maintenance**
 - Staff is proposing various requests related to trail and central park maintenance in the FY '23 budget
 - Golf Cart
 - Central Park trash receptacle and drinking fountain replacement
 - Primitive Park Signage Design and Materials
 - Turf Maintenance at Central Park
 - Lanie Marcotte is the primary staff point of contact on these items.

b) Issues and Analysis

The board may wish to discuss some or all the aforementioned projects in greater detail. Staff will be prepared to provide analysis real-time. Requested changes that require amendment to the CIP will come back to the board at the next regularly scheduled meeting and if approved will be taken to council for consideration.

3. FINANCIAL/BUDGET

Amount Requested	Fund/Account No.
Cert. Obligation	GO Funds
Other source	Grant title
Addtl tracking info	

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type
▣ Projects CIP	Backup Material

PUBLIC ROAD PROJECTS

FUNDING SOURCES

PROJECT COST EST			TENTATIVE FUNDING SOURCES												
			General Fund: Salary ¹	General Fund: Non-Salary	Beautification Fund	Hotel Occupancy Tax	City Bond 1	City Bond 2 ²	Traffic Impact Analyses	EDC Reserves	EDC Bond 1	EDC Bond 2	Tax Note 1	Other	Unknown
RI.1	GDD/71 Inters Improvements	\$ 140,000	\$0						\$140,000						
TL.1	GDD/71 right turn lane	\$ 120,000	\$0						\$120,000						
TL.2	Vail Divide/71 right turn lane	\$ 115,000	\$0	\$15,000											\$100,000
TL.3	BCP/620 right turn lane	\$ 1,300,000							\$775,000					\$525,000 ³	
TS.1	Skaggs/SH 71 signal	\$ 460,000	\$0	\$60,000								\$400,000			
TS.2	Tordera Blvd/ BCP signal	\$ 390,000	\$0	\$40,000					\$22,000		\$328,000				
TS.3	Willie Way/ BCP signal	\$ 350,000	\$0						\$350,000						
TS.4	Uplands/SH 71 signal	\$ 460,000		\$230,000					\$230,000						
RW.1	RR 620 Road Widening	\$ 5,000,000	\$0	\$1,500,000						\$2,500,000				\$1,000,000 ⁴	
RE.1	Skaggs Pkwy/ Street A Ext.	\$ 890,000	\$0	\$60,000							\$830,000				
RE.2	Tordera Blvd Extension	\$ 525,000	\$0	\$20,000							\$505,000				
RE.3	Hamilton Pool Ext-study ONLY	\$ 120,000	\$0	\$120,000											
RE.4	Willie Way Extension	\$ 5,400,000	\$0								\$2,275,000			\$3,125,000 ⁵	
RE.5	71/HPR Neighborhood Collector Ph 1	\$ TBD ⁶													TBD ⁶
MPB.1	GDD Bridge	\$ 2,800,000	\$0	\$300,000			\$2,500,000								
RB.1	BCP Median Beautification	\$ 440,000	\$0	\$90,000	\$200,000									\$150,000 ⁷	
RB.2	71 Median Beautification	\$ 175,000		\$50,000										\$125,000 ⁸	
RB.3	City-wide Identification Signage	\$ 300,000								\$300,000					
TOTALS				\$2,485,000	\$200,000		\$2,500,000		\$1,637,000	\$2,800,000	\$3,938,000	\$400,000		\$4,925,000	

NOTES

- ¹ : Notations of "General Fund: Salary" expense "\$0" indicate intention to design in house with existing staff, which has a calculable value, but not an additional, direct impact on the bottom line of the annual budget.
- ² : City Bond 2 anticipated to be issued in the last fiscal year of this CIP, FY 25-26, but payments are not anticipated to start until year 1 of the next CIP.
- ³ : "Other" \$525,000 TXDOT's RR 620 Expansion Project (portion of turn lane already part of plans.
- ⁴ : "Other" \$1,000,000 offset by payment from TXDOT's acquisition of City property for ROW.

- ⁵ : "Other" \$3,125,000 offset by Backyard Public Improvement District Bond issuance.
- ⁶ : Based on this segment being on the Throughfare Plan and the degree of development interest in the area, it is expected that this project will need to be built within the timeframe of this CIP and may need to be at least partially funded by the City. However, the scope, funding sources, and timing are still TBD.
- ⁷ : "Other" \$150,000 offset by Backyard Public Improvement District Bond issuance.
- ⁸ : "Other" \$125,000 proposed to be offset by grant funding (e.g. TXDOT green ribbon program).

PEDESTRIAN PROJECTS

FUNDING SOURCES

PROJECT COST EST			TENTATIVE FUNDING SOURCES*												
			General Fund: Salary ¹	General Fund: Non-Salary	Beautification Fund	Hotel Occupancy Tax	City Bond 1	City Bond 2 ²	Traffic Impact Analyses	EDC Reserves	EDC Bond 1	EDC Bond 2	Tax Note 1	Other	Unknown
SUP.1	Special Use Path BCR, E&W BCP	\$ 210,000	\$0							\$210,000					
SUP.2	Special Use Path S BCP:CP- Tord	\$ 300,000	\$0							\$300,000					
SUP.3	Special Use Path Town Center/ N&S Lit Bart Cr	\$ 400,000	\$0							\$400,000					
SUP.4	Special Use Path Town Center around WQ pond	\$ 115,000	\$0							\$115,000					
SUP.5	Special Use Path BCP Galleria - Lake Pointe	\$ 350,000	\$0							\$350,000					
SUP.6	Special Use Path BCP: Gall Cir – BCR	\$ 220,000	\$0							\$220,000					
SUP.7	Special Use Path Summit 56	\$ 550,000	\$0							\$550,000					
SUP.8	Special Use Path S: Tor-Willie W	\$ 195,000	\$0							\$195,000					
SUP.9	Special Use Path N:Tor-Willie W	\$ 200,000	\$0							\$200,000					
SUP .10	Special Use Path Sculpture Park	\$ 125,000								\$125,000					
SW.1	Ladera Sidewalk	\$ 50,000	\$0							\$50,000					
PB.1	Ped Bridge btw Great Divide Dr & Crosstown Pkwy	\$ 3,450,000						\$3,000,000		\$450,000					
PB.2	Ped Bridge – location TBD	\$ 4,400,000						\$4,400,000							
PG.1	71 Ped Bridge Pocket Park	\$ 800,000						\$800,000							
TOTALS								\$8,200,000		\$3,165,000					

NOTES

¹: Notations of "General Fund: Salary" expense "\$0" indicate intention to design in house with existing staff, which has a calculable value, but not an additional, direct impact on the bottom line of the annual budget.

²: City Bond 2 anticipated to be issued in the last fiscal year of this CIP, FY 25-26, but payments are not anticipated to start until year 1 of the next CIP.

BUILDINGS AND FACILITIES PROJECTS

FUNDING SOURCES

PROJECT COST EST			TENTATIVE FUNDING SOURCES*											
			General Fund: Salary ¹	General Fund: Non-Salary	Beautification Fund	Hotel Occupancy Tax	City Bond 1 ²	City Bond 2 ²	Traffic Impact Analyses	EDC Reserves	EDC Bond 1	EDC Bond 2	Tax Note 1	Other
PD.1	Police HQs Construction	\$ 12,100,000					\$12,100,000							
CH.1	City Hall Relocation	\$ 13,750,000					\$13,750,000							
LIB.1	Library Relocation	\$ 15,000,000					\$4,000,000							\$11,000,000 ³
BR.1	Brown Property Mast Plan, Infrastr, Initial Imp Earmark	\$ 6,850,000		\$350,000		\$4,500,000					\$2,000,000			
BCCP. 1	BCCP Ph 1 Infrastructure	\$ 3,655,000	\$0	\$75,000							\$3,580,000			
BCCP. 2	BCCP Ph 2 Infrastructure	\$ 550,000		\$50,000				\$500,000						
BCCP. 3	BCCP Maintenance Building	\$ 775,000	\$0	\$75,000							\$700,000			
BCCP. 4-9	BCCP physical programming earmark	\$ 13,875,000 ⁴		\$275,000						\$300,000	\$2,800,000	\$4,000,000		\$6,500,000 ⁵
PA.1	Property Acquis. Earmark	\$ 7,000,000 ⁶											\$7,000,000	
TOTALS				\$825,000		\$4,500,000	\$29,850,000	\$500,000		\$300,000	\$9,080,000	\$4,000,000	\$7,000,000	\$6,500,000

NOTES

- ¹ : Notations of "General Fund: Salary" expense "\$0" indicate intention to design in house with existing staff, which has a calculable value, but not an additional, direct impact on the bottom line of the annual budget.
- ² : City Bond 2 anticipated to be issued in the last fiscal year of this CIP, FY 25-26, but payments are not anticipated to start until year 1 of the next CIP.
- ³ : "Other" \$11,000,000 is anticipated to be funded, in part, by sale of the current City Hall at 4000 Galleria Pkwy.
- ⁴ : Placeholder \$ set-aside for programming during 5 year CIP period. NOT anticipated to cover all programming improvements. Completion of programming will either rely on additional funds not known today, but available in the future either within this CIP period or in future CIP periods.
- ⁵ : "Other" \$6,500,000 is a target for grants and donations, sources TBD.
- ⁶ : This amount is an earmark of funds, only, to give the City, and potentially the EDC, within their respective financial planning structures, the flexibility to be able to purchase land not otherwise directly associated with a listed CIP project. The debt holder of this tax note is TBD. The eligibility of the EDC to be the debt holder is contingent upon the purpose of the purchase of property, which is unknown at this time.



Economic Development Board Meeting

7/26/2022

Agenda Item Transmittal

Agenda Item: 7.

Agenda Title: Discuss and consider action regarding the Development Board's current fiscal year 2021-22 budget and proposed fiscal year 2022-23 budget.

Board Action: Discuss and Consider Action

Department: Finance

Staff Contact: Administration

1. INTRODUCTION/PURPOSE

The purpose of this agenda item is for the Bee Cave Development Board to discuss and consider action on the current budget for FY 2021-22 and the proposed budget for FY 2022-23.

2. DESCRIPTION/JUSTIFICATION

a) Background

The current by-laws provide that the fiscal year of the Corporation shall begin on October 1 and end on September 30 of the following year. The board shall follow the timelines and procedures of the governing body of the city in developing and adopting its annual budget.

b) Issues and Analysis

3. FINANCIAL/BUDGET

Amount Requested
Cert. Obligation
Other source
Addtl tracking info

Fund/Account No.
GO Funds
Grant title

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

ATTACHMENTS:

Description	Type
 21-22__22-23 Budgets	Backup Material

City of Bee Cave
FY2021-22 Adopted Budget
&
FY2022-23 Proposed Budget

BEE CAVE DEVELOPMENT CORPORATION
BUDGET RESOURCE & EXPENDITURE SUMMARY

Restricted Fund Balance-Undesignated	5,175,545	8,356,445	8,356,445	11,714,464
Less : TX DOT Contribution-Committed	2,500,000	2,500,000	2,500,000	2,500,000
BEGINNING FUND BALANCE - RESTRICTED	7,675,545	10,856,445	10,856,445	14,214,464

REVENUE SUMMARY	2021-22 ADOPTED	2021-22 AMEND	FYTD as of 7/11/2022	FYTD % of BUDGET	2022-23 PROPOSED
SALES AND USE TAX	2,203,125	2,203,125	1,977,936	89.78%	2,625,000
TOTAL REVENUES	2,203,125	2,396,557	1,977,936	82.53%	2,625,000

EXPENDITURE SUMMARY	2021-22 ADOPTED	2021-22 AMEND	FYTD as of 7/11/2022	FYTD % of BUDGET	2022-23 PROPOSED
SALARIES & BENEFITS	277,378	277,378	-	0.00%	275,096
MAINTENANCE AND OPERATIONS	132,125	168,125	44,091	33.37%	168,125
PROFESSIONAL SERVICES	160,000	160,000	51,551	32.22%	150,000
CAPITAL PROJECTS	1,200,000	3,704,960	809,006	67.42%	3,108,000
DEBT SERVICE : Principal 2013 Refunded Bond	615,000	615,000	-	0.00%	-
DEBT SERVICE : Interest 2013 Refunded Bond	12,054	12,054	6,027	50.00%	-
TOTAL EXPENDITURES	2,406,557	4,937,517	912,736	18.49%	3,711,221

TOTAL EXPENDITURES, INCLUDING TRANSFERS	2,406,557	4,937,517	912,736	37.93%	3,711,221
REVENUE OVER/(UNDER) EXPENDITURES	(203,432)	(2,540,960)	1,065,200		(1,086,221)

ENDING FUND BALANCE	7,472,114	8,315,485	11,921,645		13,128,243
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Projected Fund Balance Analysis

Restricted Fund Balance-Undesignated	4,972,114	5,815,485	9,421,645	10,628,243
Less : TX DOT Contribution-Committed	2,500,000	2,500,000	2,500,000	2,500,000
ENDING FUND BALANCE - RESTRICTED	7,472,114	8,315,485	11,921,645	13,128,243

Note:

RR 620 Improvements - TxDot \$5M funding contribution
Debt Service - 2013 Bond final payment 9/1/2022

City of Bee Cave
FY2021-22 Adopted Budget
&
FY2022-23 Proposed Budget

BEE CAVE DEVELOPMENT CORPORATION
EXPENDITURES BY DEPARTMENT

501-ADMINISTRATION	2021-22 ADOPTED	2021-22 AMEND	FYTD as of 7/11/2022	FYTD % of BUDGET	2022-23 PROPOSED
SALARIES AND BENEFITS					
501-111 SALARY	250,363	250,363		0.00%	247,255
501-122 MEDICARE @ 1.45%	3,630	3,630		0.00%	3,585
501-124 RETIREMENT (TMRS)	23,384	23,384		0.00%	24,256
TOTAL SALARIES AND BENEFITS	\$ 277,378	\$ 277,378	\$ -	0.00%	275,096
MAINTENANCE & OPERATIONS					
501-215 REPAIRS & MAINTENANCE	75,000	75,000	43,916	58.55%	75,000
501-228 ADVERTISING & RECRUITMENT	50,000	86,000		0.00%	86,000
501-229 LEGAL NOTICES	2,000	2,000		0.00%	2,000
501-243 MEMBERSHIP FEES	125	125		0.00%	125
501-252 DIRECTORS EXPENSES	5,000	5,000	175	3.50%	5,000
TOTAL MAINTENANCE & OPERATIONS	\$ 132,125	\$ 168,125	\$ 44,091	33.37%	\$ 168,125
PROFESSIONAL SERVICES					
501-511 LEGAL FEES	10,000	10,000	2,061	20.61%	10,000
501-515 OTHER PROFESSIONAL SERVICES	150,000	150,000	49,490	32.99%	150,000
TOTAL PROFESSIONAL SERVICES	\$ 160,000	\$ 160,000	\$ 51,551	32.22%	\$ 160,000
CAPITAL PROJECTS					
501-710 CAPITAL OUTLAY					
Connectivity Plan/Implementation	1,200,000	1,200,000	809,006	67.42%	3,108,000
501-7XX ROAD PROJECTS CONTRIBUTION	-	2,504,960	-	0.00%	-
TOTAL CAPITAL IMPROVEMENT PROJECTS	\$ 1,200,000	\$ 3,704,960	\$ 809,006	67.42%	\$ 3,108,000
TOTAL EXPENDITURES - ADMINISTRATION	\$ 1,769,503	\$ 4,310,463	\$ 904,648	51.12%	\$ 3,711,221